

Ottawa English Country Dance Club Financial Summary
1 June 2017 to 31 May 2018

Summary: The club continues to thrive in terms of a solid membership (51 in Mlacak), a second to none annual Trip to Ottawa (TTO) ball, an exciting group of callers and the continued participation of “Quite Carried Away” (QCA). To cap it all we ended the year with a record bank balance.

The cost to the club of the additional live music provided by QCA (11 Friday dances) was \$1100. The overall financial picture demonstrates that QCA continues to be financially viable apart from the benefits of their live music to the club.

There was an increase in the Mlacak membership and the net receipts more than cover the hall rental and musicians gratuities. The Orange Hall continues to be self-supporting.

The Irfona memorial fund continues to support the purchase of music with a balance remaining of \$316. Also we have a TTO scholarship fund of \$165 (donated in lieu of registration refund).

Financial Summary

Year Ending 31st May	2018	2017
<i>Income</i>		
Mlacak receipts (Note 1)	3447	3226
Orange Hall receipts (Note 2)	900	960
Ball Receipts	9312.	9304
Other (Note 3)	975	1176
Total receipts	14634.	14666
<i>Expenditures</i>		
Mlacak hall rental	1033	1102
Orange Hall rental	840	840
Musicians Gratuity (Note4)	2300	2825
Miscellaneous (Note 5)	1217	1583
Ball Expenses (Note 6)	8237	6532
Irfona Memorial fund (Note 7)	120	25
Total expenses	13747	12907
Increase in bank balance	887	1759
Opening Bank Balance	6718	4959
<i>Closing Bank Balance</i>	<i>7605</i>	<i>6718</i>
<i>Increase in bank balance</i>	887	1759

Notes:

- 1) Mlacak full membership has increased from 44 in 2017 to 51 in 2018 (see below). The receipts more than cover the cost of the musicians and rental fee. (Surplus of \$364).
- 2) The Orange Hall continues to be financially self-sufficient i.e. annual rental fee remains at \$840.
- 3) Other income includes:
 - \$400 from the City for the Jane Austin event (net zero cost)
 - \$410 from the special event (net gain of \$30)
 - \$165 TTO ball scholarship donation (in lieu of registration fee refund)
- 4) Musician's gratuity includes :
 - Playford Players: \$950 (\$1300 in 2017)
 - Quite Carried Away: \$1100 (\$1000 in 2017)
 - Special events: \$250 (\$525 in 2017)
- 5) Miscellaneous items as follows:

	2018
- Drinks, cookies, pizzas	250.82
- Web site related	149.35
- Jane Austin event	400
- CDSS fees	107.16
- Special events callers	129.3
- Batteries,USB sticks, connectors	39.7
- New bank checks /fees	61.45
- Printing	54.26
- Other	24.9
- 6) The ball was a financial success with a net surplus for the event of \$1075,22 (\$2772 in 2017)
- 7) There is a balance remaining of \$316 in the Irfona memorial fund for the purchase of music

Club organizational and financial background

<i>Year ending 31st May:</i>	<i>2018</i>	<i>2017</i>	<i>2016</i>	<i>2015</i>	<i>2014</i>	<i>2013</i>	<i>2012</i>	<i>2011</i>	<i>2010</i>
<i>Mlacak membership</i>	<i>51</i>	<i>44</i>	<i>39</i>	<i>39</i>	<i>38</i>	<i>30</i>	<i>32</i>	<i>33</i>	<i>38</i>
<i>Orange hall membership</i>	<i>16</i>	<i>16</i>	<i>19</i>	<i>11</i>	<i>13</i>	<i>15</i>	<i>12</i>	<i>11</i>	
<i>Closing bank balances</i>	<i>7605</i>	<i>6718</i>	<i>4960</i>	<i>6122</i>	<i>4222</i>	<i>4635</i>	<i>5620</i>	<i>4001</i>	<i>2 131</i>
<i>Increase in bank balance</i>	<i>887</i>	<i>1759</i>	<i>-1162</i>	<i>1096</i>	<i>-412</i>	<i>- 985</i>	<i>1619</i>	<i>1870</i>	<i>-498</i>

In 2010 the City of Ottawa changed its rental policy and offered preferential rental rates to Not for Profit Organizations. Consequently, in September 2010 the club was incorporated under the Province of Ontario as a Not for Profit Organization (Number 1824732) with the title "Ottawa English Dance.

The financial year extends from 1st June to 31st May in order to synchronize with the active period of the club. The club has a single bank account with TD bank. Both Godfrey Williams and John Nash are authorized separately to sign checks.

Records of the yearly financial statements and membership including the detailed financial breakdown in spreadsheet format, the financial summary and monthly TD bank statements are accessible through a secure web page via the Club Website at www.ottawaenglishdance.org.

Respectfully submitted by Godfrey Williams

27 July 2018