

## Ottawa English Country Dance Club Financial Summary

**1 June 2016 to 31 May 2017** (Draft 11 June 2017)

(Respectfully submitted by Godfrey Williams )

**Summary:** The club continues to thrive in terms of a solid membership, a second to none annual ball an exciting group of callers and this year, the addition of “Quite Carried Away” . Needless to say we ended the year with a record bank balance of \$6719 .In fact since the club became a Not for Profit Organization in 2010 (*see details in italics at end of report*) the bank balance increase over the year (\$1758) is the second highest.

The cost to the club of the additional live music provided by Quite Carried Away ( 12 Friday dances) was \$1000, and going forward we must consider the financial implications of their continuing participation The 2 special events with outside callers resulted in a small surplus of \$24.

The Orange Hall continues to be self-supporting and there was a small increase in Mlacak membership. The Irfona memorial fund continues to support the purchase of music with a balance remaining of \$436.

### Financial Summary

<b>Year Ending 31st May</b>	<b>2017</b>	<b>2016</b>
<b><i>Income</i></b>		
Mlacak receipts (Note 1)	3226	2822
Orange Hall receipts (Note 2)	960	1120
Ball Receipts	9304	6078
Other (Note 3)	1176	1119
<b>Total receipts</b>	<b>14666</b>	<b>11139</b>
<b><i>Expenditures</i></b>		
Mlacak hall rental	1102	1047
Orange Hall rental	840	855
Musicians Gratuity (Note4)	2825	1775
Miscellaneous (Note 5)	1583	1519
Ball Expenses (Note 6)	6532	6811
Irfona Memorial fund (Note 7)	25	294
<b>Total expenses</b>	<b>12907</b>	<b>12301</b>
<b>Increase in bank balance</b>	<b>1759</b>	<b>-1162</b>

Opening Bank Balance	4959	6122
Closing Bank Balance	6718	4960
<b>Increase in bank balance</b>	<b>1759</b>	<b>- 1162</b>

Notes:

- 1) Mlacak full membership has increased (see below)
- 2) The Orange Hall continue to be financially self sufficient ie annual rental fee remains at \$840.
- 3) Other income includes \$350 from the City for the Jane Austin event( net zero cost) and \$826 from the 2 special events ( net gain of \$24)
- 4) Musician’s gratuity includes the Playford Players (\$1300), Quite Carried Away (\$1000) and 2 special events (\$525) .
- 5) Miscellaneous items as follows:

- Drinks, cookies, pizzas	509.73	
- Web site related	149.35	
- Jane Austin event	350.00	
- CDSS fees	113.25	
- Special events(2 callers)	276.55	1
- USB stick ,batteries	53.66	
- Sea to Sea donation	50.00	
- New bank cheques	60.96	
- Other	19.26	
- 6) The ball was an outstanding financial success resulting in a net surplus for the event of \$2772.
- 7) There is a balance remaining of \$436 in the Irfona memorial fund for the purchase of music

**Club organizational and financial background**

Year ending 31 <sup>st</sup> May:	2017	2016	2015	2014	2013	2012	2011	2010
Mlacak membership	41	39	39	38	30	32	33	38
Orange hall membership	15	18	19	11	13	15	12	11
Closing bank balances	6718	4960	6122	4222	4635	5620	4001	2 131
Increase in bank balance	1759	-1162	1096	-412	- 985	1619	1870	-498

In 2010 the City of Ottawa changed its rental policy and offered preferential rental rates to Not for Profit Organizations. Consequently, in September 2010 the club was incorporated under the Province of Ontario as a Not for Profit Organization (Number 1824732) with the title “Ottawa English Dance.

The financial year extends from 1st June to 31<sup>st</sup> May in order to synchronize with the active period of the club. The club has a single bank account with TD bank. Both Godfrey Williams and John Nash are authorized separately to sign checks.

Records of the yearly financial statements and membership including the detailed financial breakdown in spreadsheet format, the financial summary and monthly TD bank statements are accessible through a secure web page via the Club Website at [www.ottawaenglishdance.org](http://www.ottawaenglishdance.org).